

grew 9.9% in 2016.

Spotify expects to reach 200 MILLION

monthly users by the end of 2018. A Goldman Sachs Report predicts the global recorded music revenue will hit

by 2030 - and streaming services will

account for \$34 BILLION of it.

users. For the first time ever, digital music formats made up the majority of the total recording industry's global revenue at 2017

Vinyl album sales also saw a

huge increase in 2017, up

from 2016.

Spotify debuted on New York Stock exchange and managed to have one of the largest opening days for a technology company in history. At the end of its first day as a publicly traded company, it had a market value of \$26.5 billion.

Audio streaming reached a new high last year, landing at 179.8 billion, up

58.5% over the previous year.

Music is always changing, but one thing is constant: we need music, and we need it everywhere. to listen to your favorite streaming services, internet radio stations, or personal music collections stored on your mobile devices or any networked computer. Play Pandora in your kitchen, iTunes in the den, or the same song throughout the entire house - all from

> a single, intuitive app. Whether it's an old favorite or the newest hit, fill your home

with the music that moves you.



SOURCES:

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